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Sen. Brown, Rep. Caswell announce tax credits awarded to two Jonesville manufacturing companies

LANSING – State Sen. Cameron S. Brown announced today that more than \$3.5 million in Rural Employment Tax Credits for Alphi Manufacturing, Inc. and SKD L.P. have been approved by the Michigan Economic Growth Authority.

"These tax credits will help give these Jonesville companies a competitive edge," said Brown, R-Fawn River Township. "Improving Michigan's economy is our number one priority. We need to do everything we can to help companies expand. This is a step in the right direction."

Alphi Manufacturing, Inc. was awarded \$449,000 in tax credits by the state. These credits will assist the company expand its operations to meet the increase demand for its products. The company estimates an investment of \$4.2 million to expand and equip the facility, and expects about 120 jobs to be created in the first five years of project operations.

Alphi Manufacturing, Inc. is a privately owned company that supplies products to the automotive industry. The Jonesville location currently has 181 full-time employees.

"I commend the employees and leadership of Alphi and SKD and applaud them on their securing of these important tax credits that will allow them to further expand their operations," said Bruce Caswell, R-Hillsdale. "These tax credits, coupled with the vision for the future and commitment to our community that these companies share, will help strengthen our local economy and provide much needed new jobs for the citizens of Jonesville and its neighbors."

SKD received \$3,295,000 in credits to assist it in its planned multi-phase expansion project in Jonesville. The company estimates the creation of 120 jobs in the first phase of the expansion and up to 280 additional jobs upon completion of subsequent expansion phases. The company plans to invest \$8.2 million in the first phase to modernize and increase the capacity of its machinery.

Founded in 1993 as a manufacturer of automotive components, SKD L.P. currently supplies auto parts to DaimlerChrysler, General Motors, Ford, Honda and Mitsubishi. They employ 421 full-time workers.

"This is great news for our district," Brown said. "I'm glad to see two such important projects receive the necessary funding."